



Inaugural 2026–2027 Season · leonacademicleague.org

CONFLICT OF INTEREST POLICY

Leon County Academic League, Inc., a Florida Not-for-Profit Corporation

ADOPTED. This document was adopted by the Board of Directors of Leon County Academic League, Inc. on August 10, 2026, and is the operative version of record.

PURPOSE

The purpose of this Conflict of Interest Policy is to protect the interests of Leon County Academic League, Inc. (the "Corporation") when it is contemplating a transaction or arrangement that might benefit the private interests of a director, officer, committee member, volunteer, or other disqualified person.

DUTY TO DISCLOSE

Any director, officer, or committee member who has a direct or indirect financial interest in a proposed transaction or arrangement shall disclose the existence and nature of that interest to the Board of Directors before any discussion or vote.

DETERMINATION OF CONFLICT

After disclosure of the interest, the interested individual shall leave the meeting while the remaining directors discuss and determine whether a conflict of interest exists.

PROCEDURES

If a conflict is determined to exist:

1. The interested individual may provide factual information requested by the Board.
2. The interested individual shall not participate in deliberations or voting.
3. The Board shall determine whether the transaction or arrangement is fair, reasonable, and in the best interests of the Corporation.
4. Approval shall require a majority vote of the disinterested directors.

COMPENSATION

No director or officer shall receive compensation for service as a director or officer. Nothing herein prohibits reimbursement of reasonable expenses incurred on behalf of the Corporation.

RECORDS OF PROCEEDINGS

The minutes of the Board shall contain:

1. The name of the interested person;
2. The nature of the conflict;
3. Any actions taken to determine whether a conflict existed; and
4. The Board's decision and vote.

ANNUAL STATEMENT

Each director and officer shall annually sign a statement affirming that he or she:

1. Has received a copy of this policy;
2. Has read and understands the policy;
3. Agrees to comply with the policy; and
4. Understands the Corporation's charitable purpose and tax-exempt obligations.

Adopted by the Board of Directors of Leon County Academic League, Inc. at a meeting held on August 10, 2026, at which a quorum was present. The adoption is recorded in the minutes of that meeting.